



## Who we are

- Private Independent Power Producer based in Halifax,
   NS, with offices in New Brunswick, British Columbia,
   New York, France, and Ireland.
- Active in the renewable energy sector since 2001.
- Wind, solar, storage, and hydro projects in development throughout Canada, Ireland, and New York state.
- Partnerships with Indigenous communities, universities, corporations, and CEDCs.
- Develop, finance, construct, operate, and own projects

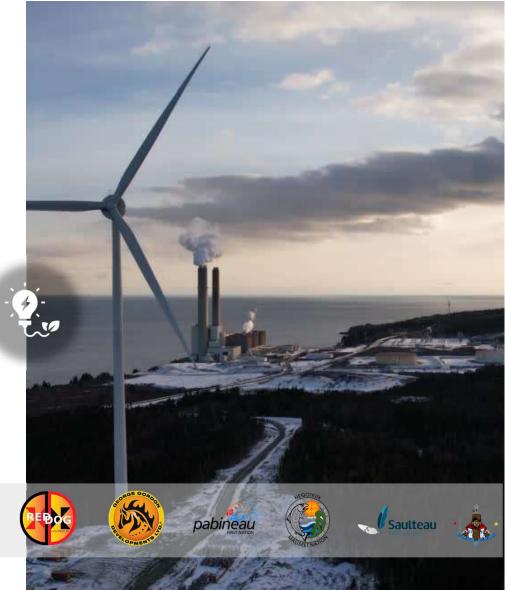






CAPE BRETON UNIVERSITY





## Atlantic Canada



**Nova Scotia:** 

#### 32.5 MW aggregate

- ComFIT program
- CEDC, University & 13 First Nations



**Richibucto:** 

#### 3.8 MW

- LORESS Program NB
- Pabineau First Nation



Wocawson:

#### 20 MW

- LORESS Program NB
- Neqotkuk First Nation



**Kent Hills:** 

#### 167 MW

- RFP 2007/09
- TransAlta



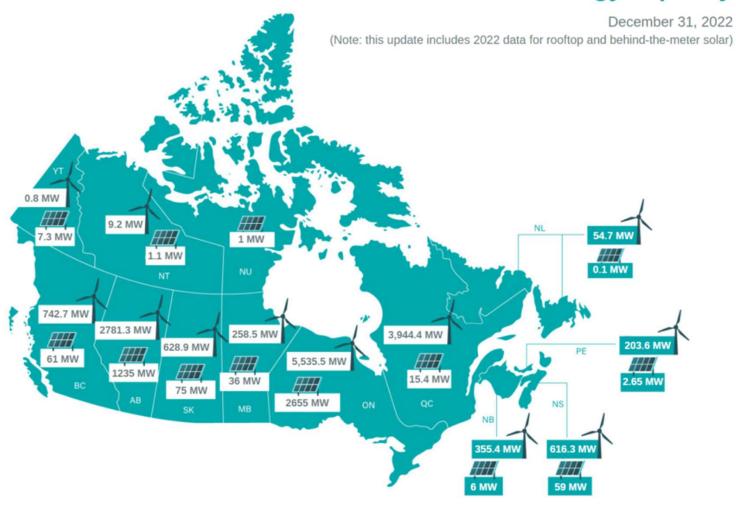
#### **Burchill:**

#### 42 MW:

- Saint John Energy RFP
- Lorneville, NB
- Neqotkuk First Nation



#### Canada's current installed wind and solar energy capacity



#### **Installed Wind Capacity\*:**

- Nationally: 15,000 MW Wind (6%)
- New Brunswick: 355 MW
- Nova Scotia: 616 MW
- PEI: 204 MW
- 2022: >10% growth
- 2022-27: ~5 MW additional wind generation
- Canada world ranking: 8th

#### Installed Solar Capacity\*:

- Nationally: 4,000 MW Wind
- New Brunswick: 6 MW
- Nova Scotia: 59 MW
- PEI: 3 MW

\* 2022 data

# New Brunswick's Climate Change Action Plan (2022 - 2027):

How can wind energy generation contribute meaningfully to the success of this action plan?

"Wind energy is now the lowest-cost source of new electricity generation in Canada"

https://renewablesassociation.ca/wind-energy/

## New Brunswick's Climate Change Action Plan

- Pillar 1: Collaboration with Indigenous communities
- **Pillar 2**: Reducing GHG Emissions (electricity generation @ 1/4 of all GHG emissions).
- **Pillar 2**: Renewable energy generation (1/3 renewables, 1/3 nuclear, 1/3 fossil fuels). Increased wind penetration through procurement (REOI)
- **Pillar 2**: Greening Government (Nova Scotia Green Choice Program).
- **Pillar 2**: Economic Opportunities supporting local.







## Pillar 1: Natural Forces Partnership Philosophy

#### People - Projects - Partnerships

- Understanding each partner's objectives (not just economic ones)
- Nurturing the relationship for the long-term success;
- Common understanding of risk & reward and the appetite for each party involved
- Common understanding of financial commitments from each party
- A true commitment to deliver promised obligations

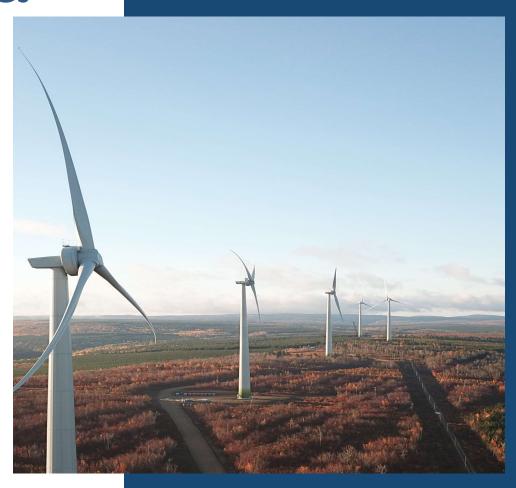




Pillar 2: Renewable Energy Generation

#### **Wocawson Wind Energy Project**

- 20 MW wind project currently operational
- 30-year PPA executed with NB Power
- 5 Enercon EP3 126 m wind turbines
- \$45 million CAPEX
- Neqotkuk holds 51% majority ownership by equity participation
- Natural Forces holds minority equity position of 49%



## Pillar 2: Responsible Development

- Social License is Earnt: starting community outreach at the right time is critical to project success.
- Community involvement creates social license.
- Turn "N.I.M.B.Y" to "I.M.B.Y"!
- Latest technology does not need to take advance of the windiest locations, thus reducing stress on sensitive ecosystems.





### Pillar 2: Economic Development

- Current operating assets represent >\$100m of investment in Nova Scotia and excluding turbine supply ~85% remains in Nova Scotia.
- Our contracting structure is unique and allows us to hire local:











































## Closing

- The deployment of new wind energy generation will play a critical role in the success of the provinces action plan.
- Continued collaboration with Indigenous communities (both governments and IPP's) will be essential to the success of the plan.
- 3. Community buy-in, or social license, is vital to the success of any project.
- 4. We have the people, the teams, and the resources in the region to 'build local'. The economic opportunities for the region are vast.

