



NB Power Renewed Strategic Plan



over 2,600
employees



379,418
direct customers



14
generating stations



46,365
indirect customers



3,802 MW
total generating capacity



13,315 GWh
total in-province sales



6,868 km
transmission lines



8,363 GWh
total out-of-province sales



21,717 km
distribution lines



\$2.8 billion
in total sales of electricity

- **2022 | 2023 Annual Report**
- **Showcase of successes**
 - Enhanced Energy Savings Program
 - Successful Energy Efficiency Conference
 - Expedited storm response
 - Ability to power homes, businesses and hospitals through unprecedented energy peak demands (February)
 - New safety training opportunities for staff
 - Record delivery of renewable energy to customers: 54 per cent of sales
- **Complex business environment and facing new challenges**
 - Net loss of \$43 million and a \$468 million increase in net debt
- **Making necessary changes to improve our financial situation and committed to delivering stronger results**





DISRUPTIVE CHANGE

occurs when the fundamental concepts and processes of an industry or business start to shift in irreversible ways.






**This provides an opportunity to
transform our business to focus on**

 **the customer experience**

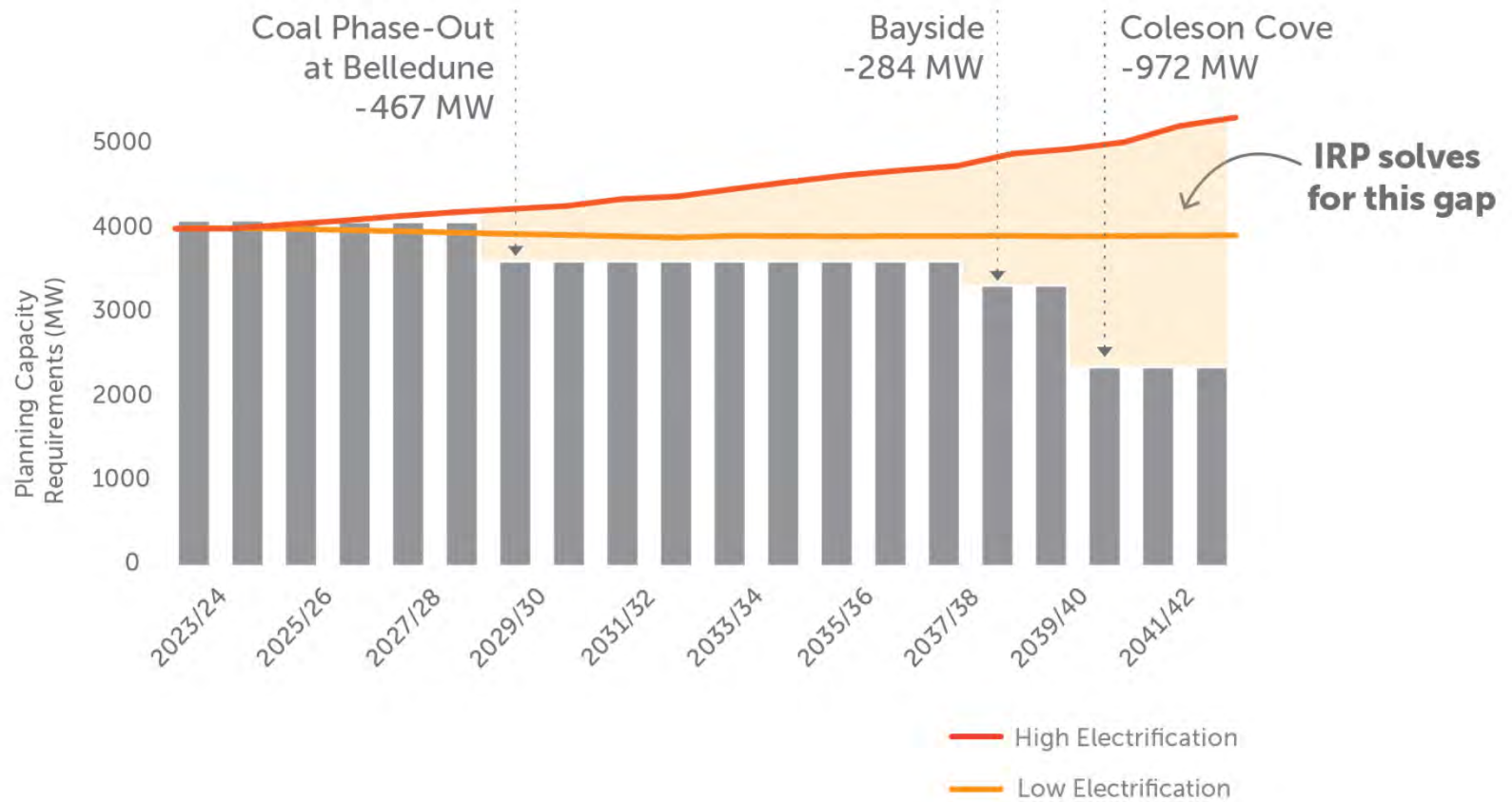
 **energy security**

 **a sustainable clean
energy transition**

WHAT'S DRIVING CHANGE?

-  **Evolving customer expectations**
-  **Sustainable clean energy transition**
-  **Technology development**
-  **Evolving economy**
-  **Updated government regulations**

LOAD-RESOURCE BALANCE





OUR VISION

We enhance lives by providing clean, competitive and reliable energy solutions.



OUR MISSION

We are passionate and committed to offering the best customer experience, ensuring energy security and accelerating a sustainable clean energy transition.

OUR VALUES



Safety at Heart




Care for our Customers



Care for our Team



Care for our Future



Energizing Our Future



Énergie NB Power

the power of possibility
débordant d'énergie

TRANSITION



MODERNIZE



ELECTRIFY



COMPETE



THRIVE



ORGANIZE





General Rate Application



More Renewables



Smart Meters



Partnerships



More Efficiency Programs



Energy Security

A photograph of a family—a man, a woman, and a young child—sitting on a bed in a bedroom. They are gathered around a purple book, which the man is holding and pointing to. The woman is holding a white stuffed rabbit. The child is looking at the book. The room has a brick wall, a window with a view of trees, and two bedside lamps with a warm glow. A white and blue vertical bar is on the left side of the image.

THANK YOU